

**ABSTRACT OF THE DISCLOSURE**

- 5     A polymeric, phosphorus-containing composition made by heating, in the presence of an initiator, preferably a free radical initiator, and optionally in the presence of one or more comonomers, at least one substituted phosphonylated 2,2'-dihydroxyl-1,1'-binaphthalene or at least one substituted 2,2'-dihydroxyl-1,1'-biphenylene.